

P230/1
ENTREPRENEURSHIP
EDUCATION
Paper 1
July 2019
3 hours

MOCK EXAMINATIONS
Uganda Advanced Certificate of Education
ENTREPRENEURSHIP EDUCATION

Paper 1

3 hours

INSTRUCTIONS

- a) This paper consists of two sections: A and B.*
- b) Answer **five** (5) questions only.*
- c) Section A is **compulsory**. Answers to this section should be precise.*
- d) Answer **four** (4) questions from Section B*
- e) Any additional question(s) answered will **not** be marked.*

Turn Over

SECTION A (20 marks)

Answer all parts of this question.

1. (a) (i) What is meant by business ethics? (01 mark)
(ii) State any **three** principles of business ethics. (03 marks)
- (b) (i) Distinguish between technical feasibility study and financial feasibility study. (02 marks)
(ii) Outline any **two** factors to consider when conducting a financial feasibility study for an identified business opportunity. (02 marks)
- (c) Give any **four** rewards of proper time management in business. (04 marks)
- (d) Mention any two:
(i) Threats to community development. (02 marks)
(ii) Items that should be included when preparing the theory of change. (02 marks)
- (e) Okiror Ben has rental houses that earned him annual rental income of Shs.7, 200,000 in 2018. Compute his rental income tax payable given that the annual tax threshold is Shs.2, 820,000, rental tax rate is 20% and provision for expenditure and loss incurred to earn the income is 20%. (04 marks)

SECTION B (80 marks)

Answer any four questions from this Section.

2. (a) Discuss the features of effective communication. (10 marks)
(b) Justify the need for promoting effective communication in an enterprise. (10 marks)
3. (a) Distinguish between **business enterprises** and **social enterprises**. (04 marks)
(b) Explain the social responsibilities of a business to the community. (16 marks)

4. (a) Describe the process of determining the profitability of a potential business. (08 marks)
- (b) In what ways can entrepreneurs increase profits in Uganda? (12 marks)
5. (a) Explain the political environment factors that affect entrepreneurs' business decisions in your country. (10 marks)
- (b) Suggest strategies that an entrepreneur can employ to improve an entrepreneurial environment. (10 marks)
6. (a) Explain the contents that should be included in a business plan. (10 marks)
- (b) What challenges are faced by entrepreneurs when implementing business plans? (10 marks)
7. (a) Discuss the methods used by entrepreneurs to pay workers in an enterprise. (08 marks)
- (b) Account for the differences in the workers' pay in an enterprise. (12 marks)

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